WASHINGTON—Today, the U.S. House of Representatives Committee on Oversight and Government Reform announced U.S. Representative Mike Quigley (IL-05) as the Ranking Member for the Subcommittee on TARP, Financial Services, and Bailouts of Public and Private Programs in the 112th Congress. Quigley's appointment comes just 21 months after he was elected to Congress, the fewest of any ranking member on the committee.

As Ranking Member, Quigley plans on conducting thorough oversight of the Home Affordable Modification Program (HAMP) and other housing programs, as well as improving oversight of mortgage giants Fannie Mae and Freddie Mac.

The Subcommittee on TARP, Financial Services and bailouts of Public and Private Programs has jurisdiction over financial and monetary policy, banking, housing, and insurance regulation, financial crisis and rescues, and tax policy.

In his first term in Congress, Quigley passed the State Ethics Law Protection Act to prohibit the Federal Highway Administration from withholding federal funds from states that have enacted anti-pay-to-play laws. He also passed a

constituent-inspired amendment

to provide greater fairness and transparency to homeowners who may have been improperly denied a mortgage loan modification, which was signed into law as part of H.R. 4173 - the Wall Street Reform and Consumer Protection Act.

Additionally, Quigley co-founded the <u>Transparency Caucus</u> to promote transparency and accountability in the federal government, and has emerged as a national leader on common-sense gun control, human rights, and choice.	
Quigley will also continue to serve on the House Judiciary Committee.	